

Department of Finance  <div style="text-align: center;"><b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b></div>		<b>Fund: 9251</b>  <b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> California Employers' Pension Prefunding Trust Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 665, Statutes 2018 (SB 1413) Government Code section 21711.		
<b><u>Fund Classification</u></b>  <b><u>GAAP Basis</u></b> Fiduciary/Pension Trust Fund		<b><u>Fund Classification</u></b>  <b><u>Legal Basis</u></b> Nongovernmental/Retirement Fund
<b><u>Purpose</u></b> To hold for investing, prefunding contributions made by state and local agency employers that provide defined benefit pension plan to their employees.		
<b><u>Administering Agency/Business Unit Code</u></b> Public Employees' Retirement System/7900		
<b><u>Major Revenue Source</u></b> <ul style="list-style-type: none"> <li>• Contributions from participating state and local agency employers.</li> <li>• Investment income.</li> <li>• Administrative costs paid by participating employers.</li> <li>• A one-time appropriation of \$695,140 from the General Fund for 2019-20 fiscal year expenditures to develop the California Employers' Pension Prefunding Trust Program .</li> </ul>		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Pursuant to Government Code section 21711 (a), all moneys in the California Employers' Pension Prefunding Trust Fund are continuously appropriated to the board without regard to fiscal years to carry out its purpose.		
<b><u>State Appropriations Limit</u></b>  <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Retirement Fund.		
<b><u>Comments/Historical Information</u></b>		